

# Enterprise Risk Management and Beyond

2 Law Society CPD Points granted



## Introduction:

This seminar aims to provide participants with an overview and approach to manage risks within and outside an organization, with focus areas as follows:

### **1. Risk Management**

Effective risk management is considered to be one of the most critical factors for the success of every company. It is imperative that the Board and management of companies understand the importance of risk management and develop appropriate internal controls on critical processes, not only to satisfy regulatory requirements (such as the Corporate Governance Code issued by Hong Kong Stock Exchange), but also to survive and thrive especially under today's dynamic and competitive environment. Through establishing a comprehensive system to identify, assess and respond to various types of risks, companies could stay one step ahead of negative events, and turn challenges into opportunities.

**In this seminar, we will share our experience in helping companies develop a formal risk management system, as well as the steps in performing risk assessment and developing internal controls. We will also share the trend and best practices of risk management and internal audit.**

### **2. Extended Enterprise Risk Management**

With the rapid development of mobile media, digital technology and globalized markets, organizations in all sectors are facing unprecedented changes and competitive threats. One of their responses to this is to implement increasingly complex business models which rely heavily on third party relationships, such as outsourcing, strategic alliances, joint ventures, licensing/franchisee agreements or other forms of cooperation to save cost, innovate and enter into new markets. However, companies generally fail to put in the governance structures, systems and controls, as well as effective contracts, needed to manage

these "extended enterprise" relationships properly. If they cannot manage such relationships properly, they may face critical financial, regulatory and reputational risks.

**This seminar discusses how a company can improve their practices for managing third party risk, the relationships they have with their third parties and the levels of mutual trust as well as the potential to earn a direct financial benefit and return from performing third party compliance reviews.**

### **3. Sustainability**

Since the ESG reporting has become a "Comply or Explain" requirement for Hong Kong-listed companies in 2016 (Main Board Listing Rules Appendix 27), investors and other stakeholders have started to pay more attention to the sustainability performance of companies. Meanwhile, sustainability risks have become more relevant to businesses due to the scarcity of resources, increased public awareness and tightened regulations. Therefore, besides fulfilling ESG reporting requirements, companies need to look into their strategies, policies and initiatives on how they could better manage their related risks and create values for business through sustainability.

**In this seminar, we discuss the ESG disclosure requirements for Hong Kong-listed companies in 2017, and share our views on how companies could better manage sustainability-related risks and leverage the opportunity for value creation.**

### **Target Audience:**

- **Listed Companies Directors, Corporate Secretaries and CFOs**
- **Risk Management Officers/Managers, Compliance Officers/Managers**
- **Senior Management, In-house Counsel, Auditors and Accountants**

### **Event Details:**

- |                           |   |
|---------------------------|---|
| <b>Date:</b>              | 27 October 2017 (Friday)  |
| <b>Time:</b>              | 2:30 pm - 5:00pm including Q&A  |
| <b>Venue:</b>             | MassMutual Asia Ltd., Training Room B, 7/F, China Evergrande Centre,<br>38 Gloucester Road, Hong Kong   |
| <b>Medium:</b>            | Cantonese   |
| <b>Registration Fee:</b>  | <ul style="list-style-type: none"><li>➤ <b>HK\$ 780/person (Regular)</b></li><li>➤ <b>HK\$ 680/person ("Early-bird" for public who register and pay on or before 16 October 2017)</b></li><li>➤ <b>HK\$ 480/person (for ICC-HK members)</b></li></ul> |
| <b>Cancellation:</b>      | There is no refund for cancellation of booking initiated by the applicant. However, the registration may be transferred to another person from the same company or organization at no extra charge, subject to the prior consent of ICC-HK.           |
| <b>Seat Confirmation:</b> | Seat confirmation is based <u>on receipt of payment and on a "First-come-first-served" basis.</u>   |
| <b>Enquiry:</b>           | Please contact Ms. Jensen Chan at Tel: 2973 0060 or e-mail to: <a href="mailto:publn@icchkcbc.org">publn@icchkcbc.org</a>   |

## Speaker Profiles:

### **Ms. Melissa Fung, Partner, Deloitte Risk Advisory**

Melissa has over 15 years of professional experience in the corporate governance field. She specializes in providing corporate governance advisory, risk management, internal audit, internal controls review, Sarbanes-Oxley advisory, business process re-engineering and organization costing services. Melissa is a regular speaker at seminars for professional associations. She also provided numerous training sessions for boards of various Hong Kong-listed companies on topics relating to corporate governance, risk management and internal controls. Melissa was the key member of the team that developed the Corporate Governance Guide for Subvented Organizations on behalf of the Efficiency Unit and also the Corporate Governance Toolkit for The Hong Kong Institute of Directors.

### **Mr. Herbert Yung, Associate Director, Deloitte Risk Advisory**

Herbert has over 9 years of professional experience in managing Sustainability-related projects. He was the core member of Deloitte China's National Corporate Social Responsibility Project Management Office who oversaw Sustainability strategy, policies and related corporate communications across China offices. Herbert also led and performed various Sustainability reporting advisory and assurance as well as risk services for major Hong Kong listed companies. Herbert is a regular speaker at seminars for professional associations, and has also provided numerous training sessions for boards of various companies on topics relating to Sustainability and risk management.

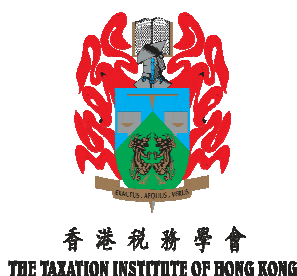
### **Ms. Wendy Chang, Manager, Deloitte Risk Advisory**

Wendy has over 9 years of professional experience, specializing in providing services related to extended enterprise risk for the past 7 years. Before joining Deloitte Hong Kong in August 2010, she was with Deloitte Sydney's RA practice for over two years. She has performed and led a wide range of third party-related projects including supplier reviews, distributor reviews, media audits, software licensing reviews and royalty reviews in various industries including consumer business, technology and manufacturing both in Sydney and Hong Kong.

## Registration:

Interested participants, please complete the attached Registration Form and return to Ms. Jensen Chan via email to: [publn@icchkcbc.org](mailto:publn@icchkcbc.org) or fax to (852) 2869 0360.

## Supporting Organizations:



## REGISTRATION FORM

Please complete the registration form and return to Ms. Jensen Chan by E-mail: [publn@icchkcbc.org](mailto:publn@icchkcbc.org) or Fax: 2869 0360 on or before 16 October 2017. Seat confirmation is based on receipt of payment and on a "First-come-first-served" basis.

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